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Senate moves tax deferment bill *Senior Citizens, disabled residents to benefit*

Lansing – Senator Valde Garcia, R-Howell, announced today the passage of Senate Bill 348, legislation that revises the eligibility requirements for individuals who are allowed to defer their summer property taxes to their winter payment.

The legislation, sponsored by Senator Nancy Cassis, R-Novi, adjusts income requirements for taxpayers who are 62 years of age or older from \$25,000 to \$40,000 a year. Also included in the bill are citizens who are disabled, blind, have suffered certain spinal cord injuries, or are an eligible veteran or widow/widower *without* regard to income.

“Changes in the state’s tax policy must not unduly burden those living on a fixed income,” said Garcia. “SB 348 provides a great financial management opportunity for Michigan’s residents and I hope that individuals are able to benefit from the deferment option.”

Senate Bill 348 has been referred to the House of Representatives for consideration.

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